



Sagacor Life

EQUITY MULTIPLIER

Ideal investment plan with
the potential for above market
returns, inclusive of minimal
insurance coverage.





GENERAL INFORMATION

This is the information folder which is required by law to be presented to any prospective purchaser of an Equity Linked Policy of Life Insurance. It describes the Equity Multiplier and the Funds to which the plan is linked in general terms. **It is not a contract.** The information folder is designed to provide a general understanding of the plan in language that is easy to understand.

SAGICOR LIFE JAMAICA LIMITED

Sagicor Life Jamaica Limited is a Company incorporated under the Companies Act. The Company is a proprietary insurance company transacting ordinary long-term insurance and group business. Its policies are normally sold to the public through sales representatives who are direct employees of the Company, but may be sold also through brokers.

Day to day management of the Company is under the direction of the President. The President and the other officers of the Company exercise general control and are responsible to the Board of Directors for the business operations of the Company.

PRODUCT OVERVIEW

Equity Multiplier is a non-participating, equity-linked investment product which offers nominal insurance coverage and can be surrendered at any time for the bid value of the total of the units allocated to the policy less a transaction fee which is as determined by the Company from time to time.

INSURANCE COVERAGE

The policy provides nominal life insurance of \$1,000.00. In the event of death, the benefit payable is the aggregate of the sum insured and the Fund Value.

PREMIUM PAYMENTS

The Initial Premium is payable on the Issue Date. Additional Irregular Premiums may be paid at any time during the lifetime of the policy. Both the Initial Premium and any Additional Irregular Premiums are subject to a minimum amount that the Company may vary from time to time.

ALLOCATION TO THE FUND

100% of all premiums paid will be allocated to purchase units at the offer price in the Sagicor Segregated Funds.

ENCASHMENTS

You may encash units from any of the Sagicor Segregated Funds at any time subject to a minimum encashment value and a transaction fee. The transaction fee and the minimum encashment value are determined by the Company from time to time.

SURRENDER VALUE

You may surrender your plan at any time for its Fund Value, which equals the value of all the units allocated to the plan, LESS a transaction fee which is determined by the Company from time to time.

SAGICOR INVESTMENT FUNDS

The Balanced Fund, the Equity Fund, the Fixed Income Fund, the Foreign Currency Fund, the International Equity Fund and the Money Market Fund are separate, identifiable funds investing in a variety of assets. Units in these Funds are purchased by the Initial Premium and any Irregular Premiums. The values of the Units fluctuate with the market value of the assets in the Funds. Hence, with the exception of the Interest Fund, the value of your investment in these Funds is not guaranteed in monetary terms.

- The Balanced Fund, a separate and identifiable fund, is invested in fixed income securities, tradeable equities and real estate. The constituent investments and the proportions in which they are maintained may be varied by the Company from time to time. The value of the holdings will vary from time to time.
- The Equity Fund, a separate and identifiable fund, is invested primarily in shares traded on recognised stock exchanges and fixed interest securities. The constituent investments and the proportions in which they are maintained may be varied by the Company from time to time. The value of the holdings will vary from time to time.

- The Fixed Income Fund, a separate and identifiable fund, is invested in Government fixed income securities and other interest bearing deposits. The constituent investments and the proportions in which they are maintained may be varied by the Company from time to time. The value of the holdings will vary from time to time.
- The Foreign Currency Indexed Fund, a separate and identifiable fund, is invested primarily in Government Securities, local, denominated in currencies other than Jamaican dollars. The constituent investments and the proportions in which they are maintained may be varied by the Company from time to time. The value of the holdings will vary from time to time.
- The International Equity Fund is a separate and identifiable fund and is invested in equities listed on recognized stock exchanges in approved jurisdictions, Exchange Traded Funds (ETFs) and Managed Equity Funds. The constituent investments and the proportions in which they are maintained may be varied by the Company from time to time.
- The Money Market Fund is a separate and identifiable fund and is invested in short-term fixed income securities with average maturity less than two (2) years, including short-term Government of Jamaica securities and blue-chip corporate securities.
- The Interest Fund is a fund operated and administered by the Company. The constituent investments and the proportions in which they are maintained may be varied by the Company from time to time. The rate of growth of this Fund will be set monthly in advance and guaranteed for a period of one month (or such other period as the Company may determine from time to time). Consequently, the offer and bid prices of the Units in the Interest Fund are not likely to decrease in value. However, with respect to calculation of surrender proceeds, the Company reserves the right to use a lower unit price than that published.

VALUATION OF THE FUND

The assets of all the Funds are valued by the Company on such day or days of each month that the Company may determine (the "Valuation Date"). Real properties are valued not less than once every year by an independent valuator, who has no direct or indirect interest in any of the properties held or to be held by the Funds.

At the discretion of the Company, provision may be made in any Fund valuation for any estimated changes in the values of properties since the last independent valuation. The value of a security which is traded on a recognised stock exchange will be calculated by reference to the relevant quoted prices on the Valuation Date. If the security is not quoted in Jamaican currency, it will be valued using the appropriate exchange rate. The value of any other security is determined by the best available quotation or means available to the Company.

The value of the offer and bid prices of the Units in these Funds will be determined on the same day.

CHARGES AND FEES

The following charges will be deducted from the Funds periodically:

- Investment taxes at the rate charged by the Government;
- Transfer costs;
- Brokers' fees;
- Valuation fees;
- Other expenses associated with the purchase, maintenance and sale of assets
- Management fees
- Interest due on any amounts borrowed by the Funds.

CERTIFICATES

Within 30 days of each anniversary, the Company will provide you with a certificate showing:

- a) The amount allocated to purchase Units in each Fund during the preceding Policy Year;
- b) The number of Units in each Fund allocated to the policy, together with their value, calculated at their

- bid prices on that day; and
- c) The cash surrender value of the policy on that date.

You will also receive a copy of the Fund Statement, prepared not more than 105 days before the date of the Certificate, showing for each Fund:

- d) A list of the respective values of the investments of the Fund;
- e) All amounts accrued to or deducted from the Fund over the year ended on the date of the Fund Account, including all charges for taxes, management charges or other expenses.

CHARGES APPLICABLE TO THE EQUITY MULTIPLIER

- 1) Administration Charge: Determined by the Company. Subject to change from time to time.
- 2) Transaction fee: Determined by the Company. Subject to change from time to time.
- 3) The minimum amount which can be encashed at any time is currently \$3,000.
- 4) Cost of Insurance Charge: \$100 is deducted from the Initial Premium to fund the sum insured.



Let's talk.

Give us a call at: **888-SAGICOR (724-4267)**

sagicor.com   



Sagicor Life