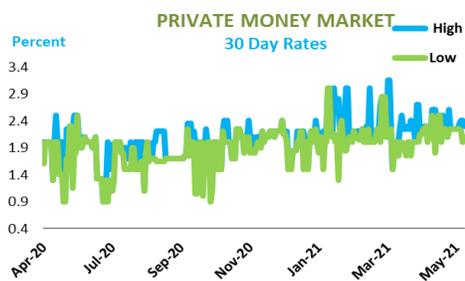


# Market Roundup



## LOCAL MARKETS September 09, 2021



BOJ's collation from commercial banks and the fifteen designated Bank of Jamaica primary dealers.

### FX Market

#### Authorized Dealers Spot Rates (Avg)

	USD	CAD	GBP
Sep 9, 2021	151.38	121.09	209.97
Sep 8, 2021	151.48	121.24	210.79

In Thursday's USD FX market, authorized dealers daily spot price traded at a high and low of J\$152.34 and J\$149.87 respectively.

Traded volumes amounted to US\$ 74 million relative to US\$ 53 million in the previous trading day.

Stock Index	Index Value		Change (%)	Volume
	Sep 9, 2021	Sep 8, 2021		
Combined-Index	410,640	412,878	(0.5%)	43,622,898
JSE-Index	408,309	410,378	(0.5%)	12,534,457
All-Jamaican	448,496	451,239	(0.6%)	12,504,960
JSE-Select	9,977	10,091	(1.1%)	2,394,772
JSE-Junior	3,250	3,282	(1.0%)	31,088,441

Market activity was driven by trading in 97 stocks, of which 29 advanced, 52 declined and 16 traded firm. Today's volume leaders:

- ❖ Pulse Investments Limited - (9.36%)
- ❖ Future Energy Source Company Limited - (9.96%)
- ❖ Lumber Depot Limited - 55.89%

Company	Volume	Change	Change %	Close Price
<b>The Biggest Advancers</b>				
TJHUSD	885	J\$0.00	12.5%	J\$0.01
Proven	600	J\$0.02	8.6%	J\$0.24
KREMI	66,547	J\$0.42	6.8%	J\$6.58
<b>The Biggest Decliners</b>				
CPFV	26,500	(J\$7.35)	(16.3%)	J\$37.65
KPREIT	3,000	(J\$1.45)	(14.5%)	J\$8.55
SOS	3,500	(J\$0.76)	(11.6%)	J\$5.79

### Oil dives late, hit by China supply plan, U.S. bond Auction

Oil prices fell to a two-week low on Thursday as China rolled out a plan to release state oil reserves, the U.S. weekly crude draw was smaller than expected and U.S. Treasuries rallied as investors sought safer assets. In volatile trade, Brent futures fell \$1.15, or 1.6%, to settle at \$71.45 a barrel. U.S. West Texas Intermediate (WTI) crude fell \$1.16, or 1.7%, to \$68.14. That was the lowest settlement for both since Aug. 26. "A tremendous auction in the 30-year bond with the lowest interest rate print since January put a significant scare into the (oil) market in what looks like a flight to safety," said John Kilduff, partner at Again Capital LLC in New York.

After falling over \$1 a barrel early in the session, both benchmarks turned positive following reports that a ship was stuck in the Suez Canal. The ship was refloated and caused no delays. Oil held those gains following a U.S. report showing a much bigger-than-expected gasoline draw and on the continued slow return of U.S. production after Hurricane Ida. But oil futures fell over \$1 a barrel again soon after strong demand in the afternoon \$24 billion U.S. 30-year bond auction pushed yields down to 1.91%. Investors sold riskier assets like oil and stocks.

Oil was pressured when China's state reserves administration said it would release crude reserves in phases via public auction to help domestic refiners control costs. "China tapping their crude oil reserves is huge news and should provide much relief for domestic refiners and chemical companies," said Edward Moya, senior market analyst at OANDA. U.S. crude stockpiles declined by 1.5 million barrels in the week to Sept. 3, according to government data, much less than the 4.6-million barrel draw analysts forecast. The much bigger-than-expected 7.2 million barrel drop in gasoline inventories provided support for oil prices. Analysts forecast gasoline stocks would decline by just 3.4 million barrels.