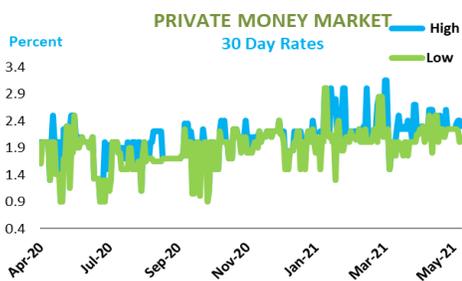


# Market Roundup



## LOCAL MARKETS September 07, 2021



BOJ's collation from commercial banks and the fifteen designated Bank of Jamaica primary dealers.

### FX Market

#### Authorized Dealers Spot Rates (Avg)

	USD	CAD	GBP
Sep 7. 2021	151.62	121.56	210.36
Sep 6. 2021	151.69	122.48	211.45

In Tuesday's USD FX market, authorized dealers daily spot price traded at a high and low of J\$152.68 and J\$150.38 respectively.

Traded volumes amounted to US\$ 50 million relative to US\$ 30 million in the previous trading day.

Stock Index	Index Value		Change (%)	Volume
	Sep 7. 2021	Sep 6. 2021		
Combined-Index	414,303	414,149	0.0%	75,820,733
JSE-Index	411,890	412,025	(0.0%)	71,748,172
All-Jamaican	453,153	453,350	(0.0%)	71,743,781
JSE-Select	10,163	10,144	0.2%	2,213,312
JSE-Junior	3,284	3,256	0.9%	4,072,561

Market activity was driven by trading in 88 stocks, of which 42 advanced, 30 declined and 16 traded firm. Today's volume leaders:

- ❖ Future Energy Source Company Limited - (1.66%)
- ❖ Wigton WindFarm Limited - (2.30%)
- ❖ Sagikor Select Funds Limited - Financial - (86.12%)

Company	Volume	Change	Change %	Close Price
<b>The Biggest Advancers</b>				
PTL	2,973	J\$0.12	12.0%	J\$1.12
RJR	393,289	J\$0.41	11.9%	J\$3.84
CBNY	179	J\$0.04	9.8%	J\$0.45
<b>The Biggest Decliners</b>				
JP	260,006	(J\$2.23)	(9.2%)	J\$22.01
Proven	17,094	(J\$0.02)	(8.0%)	J\$0.22
SOS	53,724	(J\$0.45)	(6.4%)	J\$6.55

### Oil Extends Losses After deep cuts to Saudi Crude Prices for Asia

Oil prices extended losses on Monday after the world's top exporter Saudi Arabia slashed crude prices for Asia over the weekend, signaling that global markets are well supplied. Brent crude futures for November fell 57 cents, or 0.8%, to \$72.04 a barrel by 0101 GMT while U.S. West Texas Intermediate crude for October was at \$68.73 a barrel, down 56 cents, or 0.8%.

State oil giant Saudi Aramco notified customers in a statement on Sunday that it will cut October prices for all crude grades sold to Asia, its biggest buying region, by at least \$1 a barrel. The price cuts were larger than expected, according to a Reuters poll among Asian refiners.

The decline in crude futures added to falls on Friday after a weaker than expected U.S. jobs report indicated a patchy economic recovery that could mean slower fuel demand during a resurgent pandemic. Losses were capped by concerns that U.S. supply would remain limited in the wake of Hurricane Ida.

The U.S. government is releasing crude from strategic petroleum reserves as production in the U.S. Gulf Coast struggled to recover. Some 1.7 million barrels of oil and 1.99 billion cubic feet natural gas output remained offline, government data released on Friday showed, while power shortages are preventing some refineries from resuming operations.

The hurricane also led U.S. energy firms to cut last week the number of oil and natural gas rigs operating for the first time in five weeks, data from Baker Hughes showed on Friday. The oil rig count alone fell the most since June 2020.