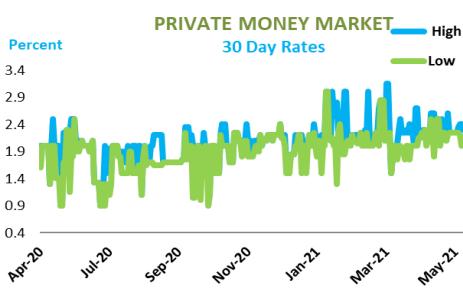


# Market Roundup

## LOCAL MARKETS

September 10, 2021



BOJ's collation from commercial banks and the fifteen designated Bank of Jamaica primary dealers.

## FX Market

### Authorized Dealers Spot Rates (Avg)

	USD	CAD	GBP
Sep 10. 2021	151.38	121.09	209.97
Sep 9. 2021	151.48	121.24	210.79

In Friday's USD FX market, authorized dealers daily spot price traded at a high and low of J\$152.34 and J\$149.87 respectively.

Traded volumes amounted to US\$ 74 million relative to US\$ 53 million in the previous trading day.

Stock Index	Index Value		Change (%)	Volume
	Sep 10. 2021	Sep 9. 2021		
Combined-Index	410,837	410,640	0.0%	19,071,280
JSE-Index	408,462	408,309	0.0%	13,470,929
All-Jamaican	449,008	448,496	0.1%	13,466,971
JSE-Select	10,042	9,977	0.6%	1,317,984
JSE-Junior	3,255	3,250	0.2%	5,600,351

Market activity was driven by trading in 84 stocks, of which 38 advanced, 34 declined and 12 traded firm. Today's volume leaders:

- ❖ Pulse Investments Limited - (25.87%)
- ❖ TransJamaican Highway Limited - (15.89%)
- ❖ Lumber Depot Limited - (12.80%)

Company	Volume	Change	Change %	Close Price
<b>The Biggest Advancers</b>				
PAL	3	J\$93.33	9.9%	J\$1,033.33
CBNY	24,596	J\$0.04	9.8%	J\$0.45
FIRSTROCKJMD	24,168	J\$0.83	6.8%	J\$12.99
<b>The Biggest Decliners</b>				
MPCCELUS	11	(J\$0.16)	(13.3%)	J\$1.04
TJHUSD	255,000	(J\$0.00)	(8.9%)	J\$0.01
MEEG	11,789	(J\$0.30)	(7.3%)	J\$3.79

### Government Commits \$320M To Buy-Back Programme

The Government has committed more than \$320M to the Ministry of Agriculture's Buy-Back Programme. The Programme began last year and is implemented through the Rural Agricultural Development Authority (RADA). Agriculture Minister, Hon. Floyd Green, said this is one way the Government has responded to the negative effects of the pandemic on farmers. "There has been fallout in our major markets, including tourism, education and the health sector, resulting in the vulnerability of our food systems being on full display. Working with partners from the Food and Agriculture Organization (FAO) of the United Nations, we've been able to commit millions of dollars through our Buy Back Programme. We went out into the field to buy back excess agricultural produce, store that produce and redistribute through our mobile farmers markets," he said. Minister Green also said this was to ensure that farmers have consistent access to reasonable markets, and consumers have access to safe cost-efficient food.

In addition to the pandemic limiting markets, there is also climate change, and Jamaica already had pre-existing issues surrounding food security. "We at the Ministry of Agriculture and Fisheries approximate that about 30 per cent of the food that we produce goes to waste. That is largely because of insufficient storage; challenges with transport marketing networks, especially as a result of deficiencies with our small-scale producers, and a lack of efficient agro-processing systems that can utilise this loss and waste. As a response, the Agriculture Minister expressed the Government's commitment to working with stakeholders to find solutions. "We are serious at the Ministry... to ensure that we reimagine agriculture and fisheries to make them more sustainable, equitable and inclusive, especially for our youth and women; more resilient against environmental challenges; efficient in developing value chains which can maximise returns to our rural families and truly transform rural communities... . In transforming our food systems, we will transform Jamaica and ensure that Jamaica fulfils its vision 2030 mandate while also ensuring that we achieve the United Nations sustainable development goals," he said.