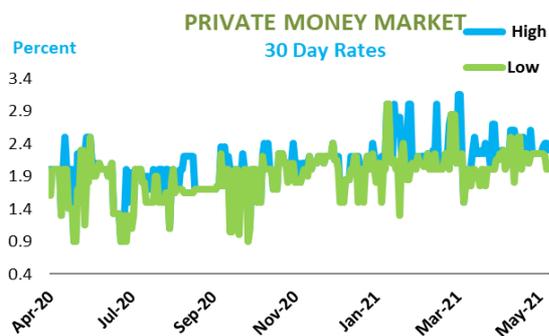


Market Roundup



LOCAL MARKETS

July 02, 2021



BOJ's collation from commercial banks and the fifteen designated Bank of Jamaica primary dealers.

FX Market

Authorized Dealers Spot Rates (Avg)

	USD	CAD	GBP
July 2, 2021	151.36	122.68	209.67
July 1, 2021	151.20	123.24	209.50

In Friday's USD FX market, authorized dealers daily spot price traded at a high and low of J\$152.28 and J\$148.04 respectively.

Traded volumes amounted to US\$ 56 million relative to US\$ 89 million in the previous trading day.

Stock Index	Index Value		Change (%)	Volume
	July 2, 2021	July 1, 2021		
Combined-Index	426,877	429,085	(0.5%)	14,722,900
JSE-Index	424,163	426,551	(0.6%)	5,760,799
All-Jamaican	463,917	463,173	0.2%	5,641,069
JSE-Select	10,490	10,432	0.6%	1,324,376
JSE-Junior	3,402	3,403	(0.0%)	8,962,101

Market activity was driven by trading in 92 stocks, of which 34 advanced, 44 declined and 14 traded firm. Today's volume leaders:

- ❖ Future Energy Source Company Limited- (45.78%)
- ❖ Pulse Investments Limited - (6.64%)
- ❖ Wigton Windfarm Limited- (5.09%)

Company	Volume	Change	Change %	Close Price
The Biggest Advancers				
KPREIT	10,289	J\$1.20	16.0%	J\$8.70
GWEST	12,288	J\$0.16	15.5%	J\$1.19
GK	19,195	J\$5.70	5.8%	J\$103.79
The Biggest Decliners				
MPCCEL	23	(J\$31.49)	(21.2%)	J\$117.00
KLE	49,119	(J\$0.27)	(19.7%)	J\$1.10
SILUS	4,000	(J\$0.00)	(16.5%)	J\$0.02

Casino Gaming Law Being Amended To Attract Investments

In a bid to increase economic activity and spur economic recovery from the coronavirus (COVID-19) pandemic, the Government is seeking to attract investments in the country through amendments to the Casino Gaming legislation. This is under the Casino Gaming (Amendment) Act, 2021, which was approved in the House of Representatives on Tuesday (June 29). Minister of Finance and the Public Service, Dr. the Hon. Nigel Clarke, who piloted the Bill, said amendments are being made to the Casino Gaming Act, "with the goal of having, hopefully, billions of US dollars in investments being made in Jamaica over the next few years", through integrated resort developments. "We don't simply want to recover what we have lost; we want to recover stronger; we want to recover better. As such, one of the recommendations in the COVID-19 Economic Recovery Task Force, which I chaired last year, was to promulgate amendments to the Casino Gaming legislation that will deliver results in the form of investments and jobs," he said.

Dr. Clarke noted that amendments to the legislation will allow for "yet another product that can be the anchor for another type of tourism business" that will diversify Jamaica's tourism product, diversify arrival patterns and seasonal trends and make Jamaica's tourism product more resilient. He said the amendments are being considered against the background of having a Casino Gaming Legislative framework in place for over a decade with no successful casino gaming investment in Jamaica during that period. "We promulgated this [original Bill] in 2010, but before 2010, we would have spoken about it for years and we have not one single successful investment to show to date, and hence, we are making a few revisions with the view of changing that and ensuring that we are going to have successful casino investments – hopefully start with one, but hopefully have two, have three..." he said. The Bill will also set a minimum capital investment to be made by the developer for the establishment and operation of an approved integrated resort development.