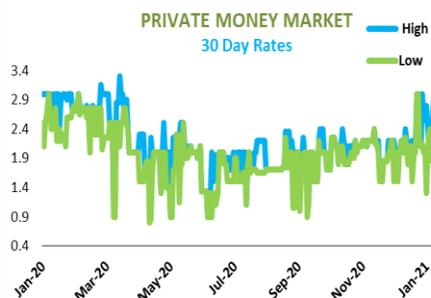


Market Roundup



LOCAL MARKETS

April 09, 2021



BOJ's collation from commercial banks and the fifteen designated Bank of Jamaica primary dealers.

FX Market

Authorized Dealers Spot Rates (Avg)

	USD	CAD	GBP
Apr. 09. 2021	148.84	119.32	205.93
Apr. 08. 2021	148.00	117.68	205.57

In Friday's USD FX market, authorized dealers daily spot price traded at a high and low of J\$149.59 and J\$147.74, respectively.

Traded volumes amounted to US\$ 36 million relative to US\$ 51 million in the previous trading day.

Stock Index	Index Value		Change (%)	Volume
	Apr. 09. 2021	Apr. 08. 2021		
Combined-Index	395,802	395,688	0.0%	14,139,782
JSE-Index	394,429	394,523	(0.0%)	3,755,183
All-Jamaican	432,720	433,001	(0.1%)	3,755,083
JSE-Select	9,723	9,759	(0.4%)	763,202
JSE-Junior	3,058	3,040	0.6%	10,384,599

Market activity was driven by trading in 91 stocks, of which 43 advanced, 28 declined and 28 traded firm. Today's volume leaders:

- ❖ Jamaican Teas Limited (13.34%)
- ❖ Derrimon Trading Company Limited (31.59%)
- ❖ Wigton Windfarm Limited (10.70%)

Company	Volume	Change	Change %	Close Price
The Biggest Advancers				
AMG	500	J\$0.19	11.1%	J\$1.90
CPFV	100	J\$4.12	10.2%	J\$44.50
INDIES	185,769	J\$0.35	8.6%	J\$4.41
The Biggest Decliners				
PURITY	800	(J\$0.37)	(21.1%)	J\$1.38
ROC	1,000	(J\$0.72)	(20.0%)	J\$2.88
TJHUSD	103,029	(J\$0.00)	(10.5%)	J\$0.01

BOJ gives digital currency security assurance

Recognising that one of the greatest risks to the planned roll-out of the central bank digital currency, CBDC, is lack of interest and therefore, slow or no take-up by the public, the Bank of Jamaica, BOJ, is seeking to give assurances that the system will be secure. At the same time, the central bank is mulling the possibility of public engagement through a competition to come up with a name for the digital currency, a pilot for which is expected to begin mid-year, with full roll-out slated for early next year. Jamaica will be joining two other Caribbean jurisdictions that issue CBDCs – The Bahamas, which issues the Sand Dollar, and the Eastern Caribbean Central Bank, which began offering DCash last week.

Deputy Governor Natalie Haynes, head of the BOJ's banking and currency operations and financial markets infrastructure division, told the Financial Gleaner in an interview that the precise modality of the public engagement is still to be worked out, but that the central bank was attune to the benefits of ramping up public information about the electronic cash payment system to secure public buy-in.

"Currently, at BOJ, our cybersecurity framework is very robust with multi-tiered and in-depth defence strategies ... and we are constantly looking for improvements. For the CBDC, we are going to be enhancing this and putting in additional monitoring tools," Haynes said.

"This is a mobile cash wallet that the people will trust that is backed by the central bank, which is standing by the system's security and data privacy. The system is (being) built with multifactor authentication, digital signatures and encryption so people's information will be protected," she said. The assurances come amid local and global concerns around the vulnerability of digital systems to bad cyber actors.