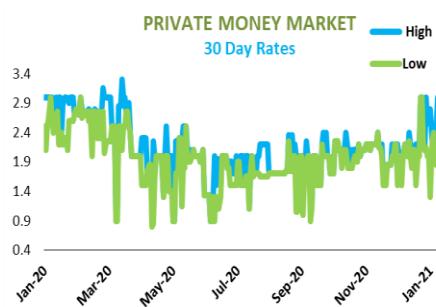


Market Roundup



LOCAL MARKETS

April 08, 2021



BOJ's collation from commercial banks and the fifteen designated Bank of Jamaica primary dealers.

FX Market

Authorized Dealers Spot Rates (Avg)

	USD	CAD	GBP
Apr. 08. 2021	148.00	117.68	205.57
Apr. 07. 2021	147.40	117.68	204.46

In Thursday's USD FX market, authorized dealers daily spot price traded at a high and low of J\$148.63 and J\$147.30, respectively.

Traded volumes amounted to US\$ 51 million relative to US\$ 44 million in the previous trading day.

Stock Index	Index Value		Change (%)	Volume
	Apr. 08. 2021	Apr. 07. 2021		
Combined-Index	395,688	395,195	0.1%	17,864,613
JSE-Index	394,523	394,310	0.1%	8,394,618
All-Jamaican	433,001	432,767	0.1%	8,393,572
JSE-Select	9,759	9,726	0.3%	1,054,894
JSE-Junior	3,040	3,013	0.9%	9,469,995

Market activity was driven by trading in 88 stocks, of which 39 advanced, 24 declined and 25 traded firm. Today's volume leaders:

- ❖ Jamaican Teas Limited (23.68%)
- ❖ Mailpac Group Limited (13.34%)
- ❖ Wigton Windfarm Limited (15.09%)

Company	Volume	Change	Change %	Close Price
The Biggest Advancers				
KREMI	2,411	J\$0.83	15.1%	J\$6.34
PURITY	6,800	J\$0.21	13.6%	J\$1.75
SILUS	14,311	J\$0.00	6.9%	J\$0.02
The Biggest Decliners				
138SLVR	1,180	(J\$0.27)	(6.0%)	J\$4.20
VMIL	61,239	(J\$0.30)	(5.3%)	J\$5.37
EFRESH	15,435	(J\$0.05)	(5.1%)	J\$0.94

IMF slices growth forecast for Jamaica

Jamaica is forecast to leap over some of its regional peers next year, amid recovery from the coronavirus pandemic, new growth estimates released on Tuesday by the International Monetary Fund show. But this year, while the country is still expected to expand its economy, the IMF is less bullish on its prospects and chopped its 2021 forecast by more than two percentage points to 1.5 per cent, or less than half the previous forecast. The forecasts relate to the calendar year.

Caribbean economies are generally expected to outperform the Latin American grouping, due largely to the outsized growth projected for oil-fuelled Guyana, which, while geographically located in South America, is aligned politically and trade-wise with the Caribbean under the Caricom bloc.

The IMF World Economic Outlook in its five-year forecast for Guyana sees the new oil-producing nation growing at 16 per cent in 2021 and 46 per cent in 2022 but falling to 3.0 per cent in 2026. Jamaica is expected to expand by 1.5 per cent this year, tracking below the LAC regional average of 4.6 per cent; then spring to 5.7 per cent in 2022, to outperform the regional average of 3.1 per cent; while falling back to 2.2 per cent growth in 2026, almost in line with the projected regional average of 2.4 per cent.

Previous IMF estimates last October projected growth in calendar 2021 for Jamaica of 3.6 per cent but that was revised downwards due to slower than expected tourism recovery. "Moreover, 2021 projections for the tourism-dependent Caribbean economies have been revised down by 1.5 percentage points to 2.4 per cent," the report stated. Jamaica suffered economic contraction of about 10-12 per cent in 2020, its worst on record, but others in the region suffered worse declines due to a heavier dependence on tourism.