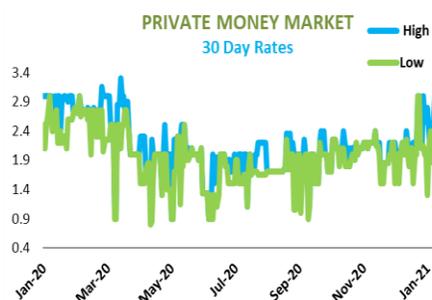


Market Roundup



LOCAL MARKETS

April 07, 2021



BOJ's collation from commercial banks and the fifteen designated Bank of Jamaica primary dealers.

FX Market

Authorized Dealers Spot Rates (Avg)

	USD	CAD	GBP
Apr. 07. 2021	147.40	117.68	204.46
Apr. 06. 2021	147.20	118.15	203.43

In Wednesday's USD FX market, authorized dealers daily spot price traded at a high and low of J\$148.44 and J\$146.31, respectively.

Traded volumes amounted to US\$ 44 million relative to US\$ 54 million in the previous trading day.

Stock Index	Index Value		Change (%)	Volume
	Apr. 07. 2021	Apr. 06. 2021		
Combined-Index	395,195	395,805	(0.2%)	17,798,439
JSE-Index	394,310	394,991	(0.2%)	12,050,050
All-Jamaican	432,767	433,517	(0.2%)	12,049,715
JSE-Select	9,726	9,772	(0.5%)	1,811,804
JSE-Junior	3,013	3,011	0.0%	5,748,389

Market activity was driven by trading in 88 stocks, of which 32 advanced, 43 declined and 13 traded firm. Today's volume leaders:

- ❖ Jamaican Teas Limited (12.90%)
- ❖ Fontana Limited (4.13%)
- ❖ Wigton Windfarm Limited (44.03%)

Company	Volume	Change	Change %	Close Price
The Biggest Advancers				
AFS	50	J\$3.09	16.2%	J\$22.16
CHL	45	J\$1.13	14.9%	J\$8.70
PURITY	204,519	J\$0.20	14.9%	J\$1.54
The Biggest Decliners				
SALF	679,700	(J\$0.41)	(7.4%)	J\$5.15
JETCON	151,000	(J\$0.05)	(6.6%)	J\$0.71
CABROKERS	141,000	(J\$0.13)	(6.1%)	J\$2.01

BOJ Reaches Agreement With FHC and Other DTI To Resume Dividend Declarations And Distribution

On April 1, 2021, Bank of Jamaica (BOJ) met with representatives of financial holding company designates (FHC) and deposit taking institutions (DTIs) and agreed the following:

1. Effective immediately, the boards of FHCs and DTIs can choose to resume the distributions of dividends to shareholders owning more than one per cent of issued shares which had been declared for their 2019 and 2020 financial years; and
2. Dividends for 2021 can be declared and distributed to shareholders owning more than one per cent of issued shares.

Against the background of still significant uncertainties associated with the COVID-19 pandemic, BOJ, however, continues to urge financial institutions to remain prudent in their decisions to declare and distribute dividends.

The agreement to resume dividend declaration and distribution reflects the fact that the quantum of loans that were afforded payment accommodations since the onset of the COVID-19 pandemic has fallen. In addition, BOJ believes that the worst of the impact of the pandemic on the economy is behind us, although the economic outlook remains uncertain. In this context, Bank of Jamaica is of the view that the financial system has adequate capacity to absorb unexpected losses that could arise as the crisis unwinds. BOJ's views about the evolution of system risks in 2020 are contained in more detail in the recently released report on Financial System Stability for 2020.

This agreed position also reflects the commendable efforts of financial institutions over the past year to proactively manage the risks arising from the crisis.