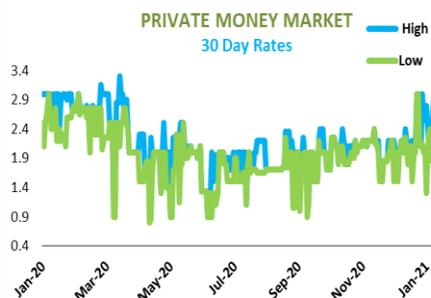


# Market Roundup



LOCAL MARKETS

April 06, 2021



BOJ's collation from commercial banks and the fifteen designated Bank of Jamaica primary dealers.

### FX Market

#### Authorized Dealers Spot Rates (Avg)

	USD	CAD	GBP
Apr. 06. 2021	147.20	118.15	203.43
Apr. 01. 2021	147.05	118.68	204.01

In Tuesday's USD FX market, authorized dealers daily spot price traded at a high and low of J\$147.67 and J\$146.36, respectively.

Traded volumes amounted to US\$ 54 million relative to US\$ 53 million in the previous trading day.

Stock Index	Index Value		Change (%)	Volume
	Apr. 06. 2021	Apr. 01. 2021		
Combined-Index	395,805	397,813	(0.5%)	17,384,228
JSE-Index	394,991	397,354	(0.6%)	11,508,850
All-Jamaican	433,517	436,074	(0.6%)	11,507,397
JSE-Select	9,772	9,813	(0.4%)	4,777,321
JSE-Junior	3,011	2,996	0.5%	5,875,378

Market activity was driven by trading in 92 stocks, of which 38 advanced, 38 declined and 16 traded firm. Today's volume leaders:

- ❖ Lasco Distributors Limited (18.01%)
- ❖ TransJamaican Highway Limited (24.88%)
- ❖ Wigton Windfarm Limited (14.43%)

Company	Volume	Change	Change %	Close Price
<b>The Biggest Advancers</b>				
ECL	11,004	J\$0.77	19.1%	J\$4.81
KEX	250	J\$0.83	15.1%	J\$6.34
SOS	384	J\$0.68	14.2%	J\$5.46
<b>The Biggest Decliners</b>				
AMG	22,535	(J\$0.35)	(16.8%)	J\$1.73
AFS	2,310	(J\$3.09)	(13.9%)	J\$19.07
CHL	1,569	(J\$1.14)	(13.1%)	J\$7.57

### IMF upgrades forecast for 2021 global growth to a record 6%

The rollout of COVID-19 vaccines and vast sums of government aid will accelerate global economic growth to a record high this year in a powerful rebound from the pandemic recession, the International Monetary Fund says in its latest forecasts. The 190-country lending agency said Tuesday that it expects the world economy to expand six per cent for 2021, up from the 5.5 per cent it had forecast in January. It would be the fastest expansion for the global economy in IMF records dating to 1980.

In 2022, the IMF predicts, international economic growth will decelerate to a still strong 4.4 per cent, up from its January forecast of 4.2 per cent. The agency's economists now estimate that the global economy shrank 3.3 per cent in 2020 after the devastating recession that followed the coronavirus' eruption across the world early last spring. That is the worst annual figure in the IMF's database, though not as severe as the 3.5 per cent drop it had estimated three months ago. Without heavy government aid that helped sustain companies and consumers during COVID-19 lockdowns, IMF forecasters say, last year's downturn could have been three times worse.

The US economy, the world's biggest, is now forecast to expand 6.4 per cent in 2021 — its fastest growth since 1984 — and 3.5 per cent in 2022. The US growth is being supported by US President Joe Biden's US\$1.9 trillion relief package, while an acceleration in the administering of vaccines is beginning to let Americans return to restaurants, bars, shops and airports in larger numbers. The world's second-largest economy, China, which imposed a draconian COVID-19 clampdown a year ago and got a head start on an economic recovery, will record 8.4 per cent growth this year and 5.6 per cent in 2022, the IMF estimates. The monetary fund expects the 19 countries that share the euro currency to collectively expand 4.4 per cent this year and 3.8 per cent in 2022. Japan is expected to register 3.3 per cent growth this year and 2.5 per cent next year.