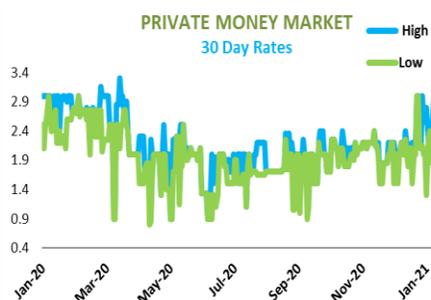


Market Roundup



LOCAL MARKETS

April 01, 2021



BOJ's collation from commercial banks and the fifteen designated Bank of Jamaica primary dealers.

FX Market

Authorized Dealers Spot Rates (Avg)

	USD	CAD	GBP
Apr. 01. 2021	147.05	118.68	204.01
Mar. 31. 2021	146.73	117.70	203.30

In Thursday's USD FX market, authorized dealers daily spot price traded at a high and low of J\$148.40 and J\$145.81, respectively.

Traded volumes amounted to US\$ 53 million relative to US\$ 61 million in the previous trading day.

Stock Index	Index Value		Change (%)	Volume
	Apr. 01. 2021	Mar. 31. 2021		
Combined-Index	397,813	395,189	0.7%	14,616,128
JSE-Index	397,354	394,660	0.7%	9,152,981
All-Jamaican	436,074	432,859	0.7%	9,151,881
JSE-Select	9,813	9,761	0.5%	478,467
JSE-Junior	2,996	2,983	0.5%	5,463,147

Market activity was driven by trading in 77 stocks, of which 39 advanced, 22 declined and 16 traded firm. Today's volume leaders:

- ❖ Mailpac Group Limited (23.00%)
- ❖ TransJamaican Highway Limited (31.87%)
- ❖ Wigton Windfarm Limited (18.73)

Company	Volume	Change	Change %	Close Price
The Biggest Advancers				
CBNY	125,310	J\$0.07	13.5%	J\$0.59
PAL	61	J\$85.64	13.3%	J\$730.46
TJHUSD	1,200	J\$0.00	9.3%	J\$0.01
The Biggest Decliners				
CPFV	1,100	(J\$6.17)	(13.3%)	J\$40.38
SOS	5,000	(J\$0.72)	(13.1%)	J\$4.78
SALF	490,267	(J\$0.53)	(8.0%)	J\$6.13

Financial System Stability Committee Issues Statement On Bank Of Jamaica's 2020 Financial Stability Report

The Financial System Stability Committee ("FSSC") has reviewed Bank of Jamaica's (BOJ) 2020 Financial Stability Report (the Report). The events of the review period were profoundly affected by the COVID-19 pandemic and the measures that were put in place to contain it. Real economic activity for 2020 fell relative to the previous year in both Jamaica and in Jamaica's main trading partners, which in turn adversely affected asset markets.

For Jamaica, the economy contracted by an estimated 10.0 per cent in 2020. The shock affected most sectors of the domestic economy, the most notable being hotels & restaurants, transportation, mining, entertainment, distribution, and communication. The economic down-turn was also evident in the Jamaican labour market where the employed labour force fell by forty-three thousand (43 000), resulting in an increase in the unemployment rate by 2.5 percentage points to 10.7 percent towards the close of the year.

The analysis presented in the Report shows that near-term risks to financial stability are contained. While the significant fall-off in economic activity resulted in reduced demand for credit extended by deposit taking institutions, loan quality has so far not deteriorated dramatically. In addition, the balance sheets of non-deposit taking financial institutions have not reflected significant adverse pressures. These entities continued to demonstrate sufficient solvency and liquidity positions, despite the challenges associated with a sell-off in financial markets over the first half of 2020. In terms of Jamaica's capital markets, volatility associated with the initial onset of the pandemic moderated in the second half of 2020 and market liquidity remained buoyant. In this vein, the FSSC endorses the coordination of the Financial Services Commission and Bank of Jamaica in enhancing system surveillance of the most significant risk exposures and the implementation of the various initiatives for ensuring the maintenance of sound financial conditions.