



Sagikor

# TOTAL PROTECTOR



## PRODUCT OVERVIEW

Total Protector is a non-medical plan that provides a flexible approach to your personal financial planning needs. This plan is issued to persons between the ages of eighteen (18) and sixty (60). It provides:

- Critical Illness Insurance
- Life Insurance
- Accidental Dismemberment and Hospital Expenses
- Cash value generated from regular investment premium
- Life insurance for dependent child(ren) up to age eighteen (18) years

## FEATURES OF THE TOTAL PROTECTOR

### CRITICAL ILLNESS INSURANCE

A critical illness lump sum cash benefit in the event you are diagnosed with:

- Cancer
- Heart Attack
- Coma
- Paralysis
- Major Burns

Four (4) options for coverage are available to suit your needs: \$20,000, \$30,000, \$40,000 and \$50,000. The maximum sum insured per Life insured is \$50,000.00.

While advances in medicine may mean that you are likely to survive for some time after being diagnosed with one of these conditions, coping with a critical illness will not be cheap. The technology that may save your life can destroy your financial well-being. Recovery is often lengthy and expensive, involving loss of income in addition to the costs of treatment. The lump sum paid by the Total Protector will help to ease your financial worries while you undergo treatment and recuperate.



## ACCIDENTAL DISMEMBERMENT AND IN-HOSPITAL BENEFIT

In the event that the Life Insured suffers loss arising from an accident, a cash benefit will be paid in accordance with the following schedule:

EVENT	BENEFIT
Total and permanent disability	50% of the Sum Insured
Loss of two or more members	50% of the Sum Insured
Loss of one member	25% of the Sum Insured
Loss of thumb	10% of the Sum Insured
Loss of Index finger	7½% of the Sum Insured
Loss of any other finger	5% of the Sum Insured
Admission to a hospital for at least 7 days	5% of the Sum Insured

The total amount payable in respect of Accidental Dismemberment is fifty percent (50%) of the Sum Insured. However, the policy remains in force provided that premiums continue to be paid under the terms of PREMIUM PAYMENTS below.

The loss of a member is defined as loss of one hand or foot, either severance or total paralysis for a period of at least twelve (12) months, or the total and irrecoverable loss of sight in one eye.

The hospital benefit is available twice during the life of the policy; must be for unrelated conditions and should be separated by at least twelve (12) months.

## **FUTURE CASH VALUES**

You have the option to pay Regular Investment Premiums into an Accumulated Fund and receive strong and competitive investment returns. Ninety-one percent (91%) of each Regular Investment Premium is invested into the Accumulated Fund. Interest is credited each month to the Accumulated Fund as determined by the Company from time to time.

## **LIFE INSURANCE COVER FOR YOUR CHILDREN**

For an additional premium, the Life Insured may choose to purchase insurance on the life of any named child who is below age eighteen (18) years, at the time of the application. This rider pays a benefit of twenty-five percent (25%) of the sum insured chosen for the critical illness lump sum cash benefit, in the event of death of the child. The rider terminates:

- At the death of the Life Insured
- The death of the Child
- The anniversary at which the child attains age eighteen (18) years, whichever occurs first

Premiums are paid in accordance with the conditions outlined for the Life Insured.



## **BENEFITS**

The benefits payable under the Total Protector are as follows:

### **CRITICAL ILLNESS**

The total of the Sum Insured and the Accumulated Fund less any Indebtedness is paid on the first diagnosis of most forms of Cancer, Heart Attack, Coma, Paralysis or Major Burns, provided that the diagnosis does not occur during the first one hundred and eighty (180) days after the Date of Issue. Where the diagnosis occurs during the first one hundred and eighty (180) days after the Date of Issue, the benefit is restricted to the return of all Planned Premiums paid. Claims must be made no later than six (6) months after diagnosis.

## **DEATH**

If death occurs during the first policy year and is not as a result of an accident, the benefit payable on death is the aggregate of all Basic Premiums and Policy Fees paid and the Accumulated Fund. If death occurs during the second policy year and is not a result of an accident, the benefit payable on death is the aggregate of twenty-five percent (25%) of the Sum Insured and the Accumulated Fund, less any Indebtedness. If death is as a result of an accident or if death occurs on or after the second policy anniversary, the benefit payable is the aggregate of fifty percent (50%) of the Sum Insured and the Accumulated Fund, less any Indebtedness.

## **TERMINAL ILLNESS**

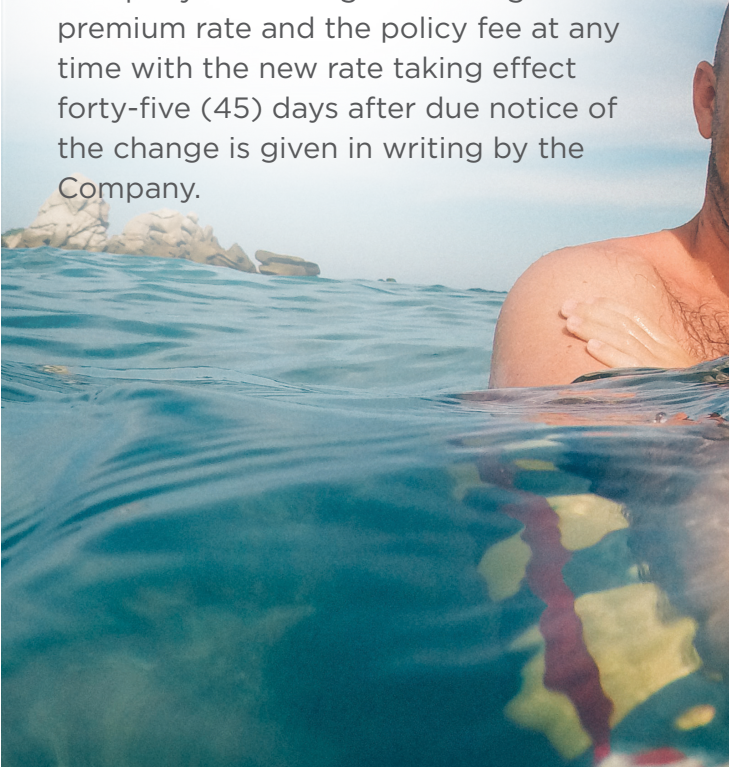
Provided that this policy has been in force for at least two (2) years and is not within six (6) months of the Expiry Date, the Company will immediately pay twenty-five (25%) of the sum insured, (subject to an upper limit, as determined by the Company from time to time), upon receipt of satisfactory evidence that the Life Insured is not expected to live for more than 6 months.

## **CASH FROM THE ACCUMULATED FUND**

If Regular Investment Premiums are being paid, cash may be taken from the Accumulated Fund at any time subject to a minimum amount. A transaction fee applies to all such transactions. Both the minimum amount of cash taken and the transaction fee may be changed by the Company from time to time.

## **PREMIUM PAYMENTS**

Premiums are payable either monthly or annually for twenty (20) years, after which the policy expires. A policy fee as determined by the company from time to time will be added. The Company has the right to change the premium rate and the policy fee at any time with the new rate taking effect forty-five (45) days after due notice of the change is given in writing by the Company.





## **NO CLAIM BONUS**

Fifty percent (50%) of all Basic Premiums and Policy Fees plus one hundred percent (100%) of the Accumulated Fund will be paid on the expiry date, provided that all premiums and policy fees have been paid in full. The expiry date is the 20th anniversary of the date of issue.

## **TERMINATION**

Once the policy is in force it cannot be cancelled by the Company. However, the policy shall cease to be in force if any premium is outstanding for longer than thirty (30) days.



## DEFINITIONS

**Cancer** means a malignant tumour characterized by the uncontrolled growth and spread of malignant cells and invasion of tissue. Cancer includes leukaemia and Hodgkin's disease but excludes all tumours which are histologically described as pre-malignant, as non-invasive or as cancer in situ, all forms of lymphoma and Kaposi's sarcoma in the presence of any Human Immunodeficiency Virus, and any skin cancer other than malignant melanoma.

**Heart Attack** means the death of a portion of the heart muscle as a result of inadequate blood supply as evidenced by an episode of typical chest pain, new electrocardiograph changes and by the elevation of cardiac enzymes. The evidence must be consistent with the diagnosis of heart attack.

**Coma** means a state of unconsciousness with no reaction to external stimuli or internal needs, persisting continuously with the use of life support systems for a period of at least ninety-six (96) hours and resulting in permanent neurological deficit. Coma secondary to alcohol or drug misuse is not covered.



**Paralysis** means total, irreversible loss of muscle function or sensation to the whole of any two limbs as a result of injury or disease. The disability must be permanent and supported by appropriate neurological evidence.

**Major Burns** means third degree burns covering at least twenty percent (20%) of the body surface area with survival for at least thirty (30) days.

## **TOTAL PROTECTOR**

Is one in a series of solutions designed to help you make smart financial choices across all aspects of life. Please ask your Sagicor Advisor how this or other products can be part of a wise approach to your complete financial well-being.



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