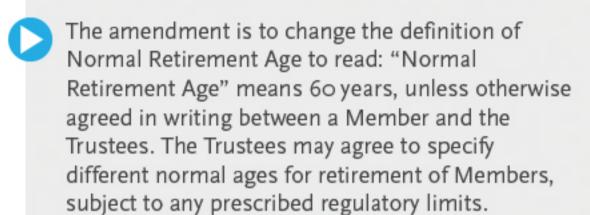


Amendment Details

1. What is the amendment?



2. What are the highlights of this change?



- Yourself and the Trustees of Sagicor Lifestyle ARS may agree to a Normal Retirement Age (NRA) other than 60 years but such age must be within the prescribed regulatory limit (currently between ages 60 and 65 years).
- There is no longer a maximum late retirement age of 65 years. Instead, you now have the option to remain in the Scheme up to age 70 years (current regulatory limit on late retirement). This is dependent on your agreed Normal Retirement Age.
- 3. How will this affect me?



This will affect you positively; you will have the option to remain in the Scheme after age 65 and save for a longer time. As a result, your accumulated balance will potentially give you a greater pension payment at retirement and you will continue to enjoy the tax benefit offered to pension contributors.

4. When should I declare my intended Normal **Retirement Age?**



A request to retire as at the Normal Retirement Age (NRA) of 60 years must be made within the three month period immediately preceding your 6oth birthday.

If no request for retirement is made by your 60th birthday, it will be construed as an intention to choose a NRA of 65 years. Notwithstanding, you would still qualify for early retirement.

5. When can I access early retirement?



Early retirement can be accessed up to 10 years before your Normal Retirement Age (NRA).

6. What are the implications of choosing early retirement?



If you choose to retire early, your retirement benefit could potentially be less. This is because you would have contributed less to the Scheme as well as forgone any possible investment returns that could have been earned had you remained in the Scheme up to your Normal Retirement Date.

7. How can I get further clarification on this amendment?



You may contact Miss Samantha Lennox at 876-936-7285 or slennox@ebaltd.com



