

Inception Date: 1994

Strategy: This portfolio is largely invested in equities, mainly Blue Chip established stocks on the Jamaica Stock Exchange.

Risk Rating: High

Objective: The portfolio seeks to provide investors with returns above the established Jamaica Stock Exchange (JSE) Main Index benchmark.

Benchmark: Jamaica Stock Exchange (JSE) Main Index.

Portfolio Performance:

The Sigma Equity portfolio grew by 34.2% for the past 12 months. The local stock market is still performing well with a 12 month performance yield of 45%. The Sigma Equity portfolio has fell just below its benchmark but continues to be a leading Unit Trust Fund.

Returns:	YTD Return	12 Mth Return	3 Year	5 Year
Portfolio Yield	11.7%	34.2%	43.7%	23.5%
JSE Main Market	16.4%	45.4%	43.8%	19.6%

Portfolio Characteristics: ('000's)

Net Asset Value	6,831,649
Local Equities	6,074,006
Money Market	464,179
Corporate Bonds	270,000
Unit Trust	21,871
Other Assets	1,593

Number of Stocks	29
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Top Ten Holdings:

GK - Grace Kennedy Limited	14.1%
NCBFG - National Commercial Bank Financial Group	13.0%
PJAM - Pan Jamaica Investment Trust	8.0%
JP- Jamaica Producers Group Ltd.	7.4%
SCJ - Scotia Group Jamaica	6.0%
XFUND - Sagicor Real Estate X Fund	6.0%
SJ- Sagicor Group Jamaica	5.9%
CAR - Carreras Limited	5.4%
138SL- 138 Student Living	3.9%
JSE- Jamaica Stock Exchange	3.2%
% of Net Asset Value	73%

Sector Breakdown

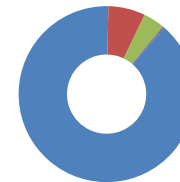
Conglomerate	40%
Finance	30%
Other	16%
Retail	6%
Manufacturing	6%
Communications	2%
Insurance	0.1%

Total	100%
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Market Breakdown

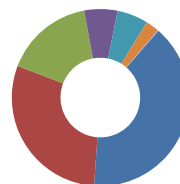
Main	100%
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Invested Asset Allocation



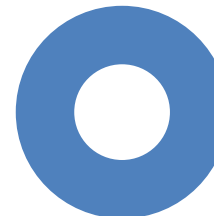
Local Equities	89%
Money Market	7%
Corporate Bonds	4%
Unit Trust	0.3%

Sector Diversification



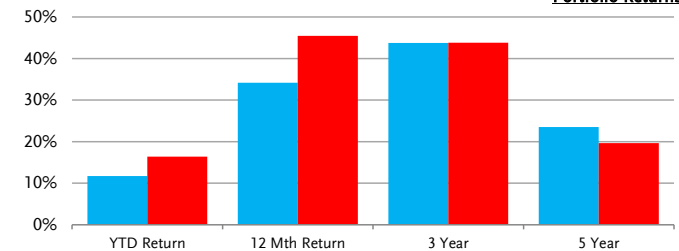
Conglomerate	40%
Finance	30%
Other	16%
Retail	6%
Manufacturing	6%
Communications	2%
Insurance	0.1%

Market Breakdown



Main	100.00%
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Portfolio Returns



Inception Date: 1994

Strategy: Sigma Solution is a fixed income portfolio invested largely in sovereign debt

Risk Rating: Low to Medium

Objective: The portfolio seeks to provide investors with returns above the established risk free government bond benchmark

Benchmark: Inflation

Portfolio Performance:

The portfolio generated a return of approximately 8.6% over the past 12 months, more than the inflationary rate over the same period of 4%.

Returns:	YTD	12 Mth Return	3 year	5 year
Portfolio Yield	2.0%	8.6%	8.5%	6.8%
Inflation	1.0%	4.1%	3.7%	5.7%

Portfolio Characteristics: ('000's)

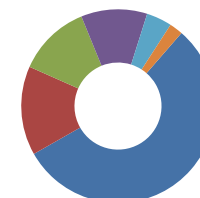
Net Asset Value	8,095,682
GOJ Fixed Rate Notes	3,085,665
GOJ Variable Rate Notes	1,326,449
Unit Trust	1,051,906
Corporate Bonds	1,000,416
Money Market	581,514
Equity	529,851
Global Bonds	446,920
Other Assets	72,961
Average Coupon (JAD)	8.56%

Top Ten Holdings:

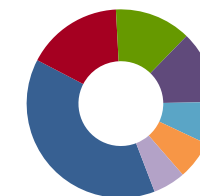
GOJ FR 11.875% Investment Note -Due 2030	10.5%
GOJ FR 11% Investment Note - Due 2024	9.9%
Mutual Fund Real Growth- Units	8.7%
GOJ FR 5.25% Investment Note -Due 2020	7.9%
GOJ FR 8.50% Investment Note - Due 2019	4.9%
GOJ VR Investment Notes - Due 2025	4.8%
GOJ VR Investment Notes - Due 2035	4.5%
SBJ Redeemable Preference Shares	4.3%
Mutual Fund Real Estate- Units	4.0%
GOJ VR Investment Notes - Due 2023	3.7%

% of Net Asset Value **63%**

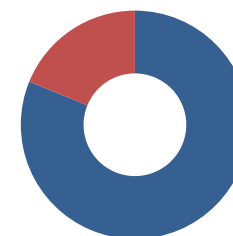
Breakdown By:	Reset	Maturity	Fixed Income Securities Breakdown:	
0 < 5 year	52%	30%	Fixed Rate Securities	71%
5 < 10 years	23%	35%	Variable Rate Securities	29%
10 < 15 years	15%	15%		
> 15 years	10%	20%		
Total	100%	100%	Total	100%

Sector Diversification


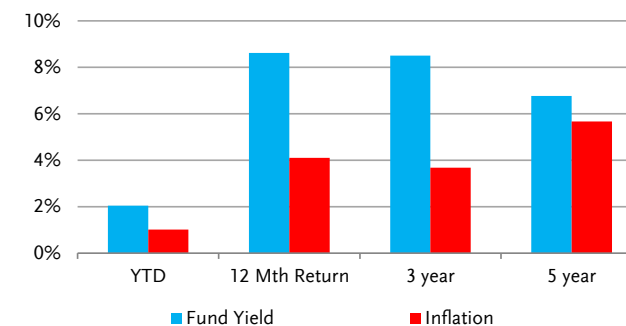
GOJ J\$ Securities	55%
Corporate Bonds	15%
GOJ US\$ Securities	12%
Money Market	11%
Unit Trust	4%
Equity	2%

Invested Asset Allocation


GOJ Fixed Rate Notes	38%
GOJ Variable Rate Notes	17%
Unit Trust	13%
Corporate Bonds	12%
Money Market	7%
Equity	7%
Global Bonds	6%

Currency Diversification


JAD	81%
USD	19%

Portfolio Returns


Inception Date: 2005

Strategy: This is a fixed income portfolio invested in largely sovereign debt suitable for investors who have a conservative investment style

Risk Rating: Medium

Objective: The portfolio seeks to provide investors with returns above the established JP Morgan Central America & Caribbean Index (Jamaica Sovereign) benchmark.

Benchmark: JSE Jamaica Global Bond Index (GBI) & Devaluation.

Portfolio Performance:

The fund yielded returns of approximately 15% over the past year, above its benchmark. The overall yield was bolstered by 8% devaluation of the Jamaican Dollar relative to its US Dollar counterpart over the past year.

Returns:	YTD	12 Mth Return	3 Year	5 year
Portfolio Yield	2.7%	15.4%	11.0%	12.2%
JSE GBI+ Devaluation	1.8%	10.9%		

Portfolio Characteristics:('000's)

Net Asset Value	14,764,781
GOJ Global Bond	6,564,554
Corporate Bonds	5,844,884
GOJ Fixed Rate Bond	1,810,681
Units	181,954
Money Market	128,185
Other Assets	234,523

Number of Issues	43
Average Coupon	7.6%

Top Ten Holdings:

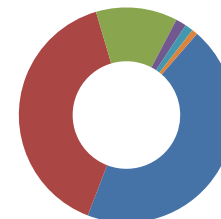
GOJ FR 5.25% USD Note - Due 2020B	12.3%
GOJ Global Bond 8.5% - Due 2036	9.5%
GOJ Global Bond 7.875% - Due 2045	7.0%
GOJ Global Bond 8%- Due 2039	6.5%
GOJ Global Bond 9.25% - Due 2025	6.4%
GOJ Global Bond 6.75% - Due 2028	6.3%
NROCC Corporate Bond 2024	5.9%
GOJ Global Bond 7.625%- Due 2025	5.5%
GOJ Global Bond 11.625% - Due 2022	3.4%
Vale Overseas Ltd 8.25% Bond- Due 2034	3.1%

% of total Net Assets **66%**
Breakdown By Maturity:

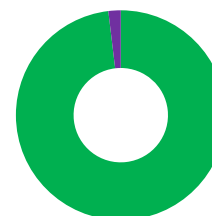
0 < 1 years	2%
1 < 5 years	15%
> 5 years	83%

Fixed Income Securities Breakdown:

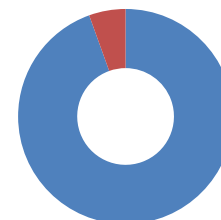
Fixed Rate Securities	98%
Variable Rate Securities	2%

Total **100%** **Total** **100%**
Invested Asset Allocation


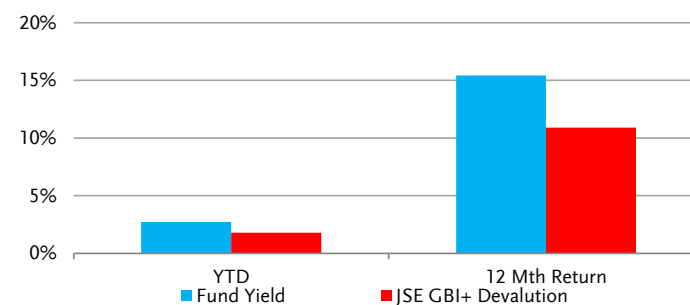
GOJ Global Bond	44%
Corporate Bonds	40%
GOJ Fixed Rate Bond	12%
Other Assets	2%
Units	1%
Money Market	1%

Fixed Income Breakdown


Fixed Rate Securities	98%
Variable Rate Securities	2%

Currency Breakdown


USD	95%
JAD	5%

Portfolio Returns


Strategy: The portfolio is invested mainly in US dollar demoninated international corporate and sovereign debt securities.

Risk Rating: Medium

Objective: The portfolio seeks to provide investors with a return in line with the United States 10 year Treasury Yield + 1.75%

Benchmark: Investment Grade Corporate Bond Index

Portfolio Performance:

The portfolio generated positive returns of 15% over the past year, this return exceeds its benchmark Investment Grade Corporate Bond Index saw negative returns of 0.8% for the same period.

Returns:	YTD Return	12 Mth Return	3 Year
Portfolio Yield	2.4%	15.2%	7.5%
Investment Grade Corporate Bonds Index	0.6%	-0.8%	

Portfolio Characteristics: ('000's)

Net Asset Value	1,275,406
Corporate Bonds	991,323
Money Market	216,828
Equity	50,000
Global Equity Investments	5,129
Other Assets	12,126
Number of Issues	28
Average Time To Maturity	7.9 Years

Top Ten Corporate Bond Holdings:

Pan-Jam Investment Trust Ltd. Secured Bond 2022	19.6%
First Global Holdings 12% Note- Due 2021	6.5%
Vale Overseas Ltd. 8.25% Bond- Due 2034	5.9%
Petroleum Company Trinidad & Tobago 9.75% Note- Due 2021	5.3%
Trinidad Generation 5.25% Bond-Due 2027	5.0%
HSBC INC 9.3% - Due 2021	4.9%
X Fund Properties Mortgage Note Tranche C- Due 2026	4.3%
SBJ Redeemable Preference Shares	3.9%
Scottrade Finance Service 6.125% Bond - Due 2021	3.4%
JCPS Short Term FR Bond - Due 2018	3.0%

% of Net Asset Value **61.8%**

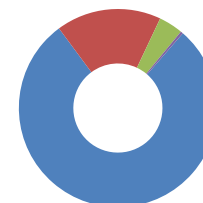
Maturity Breakdown :

Age Group	% of Portfolio
0 < 5 years	43%
5 < 10 years	35%
10 < 15 years	6%
> 15 years	16%

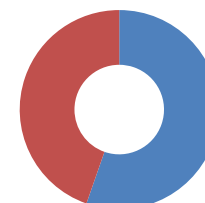
Total **100%** **Total** **100%**

Fixed Income Securities Breakdown:

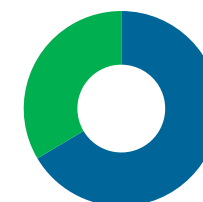
Fixed Rate Securities	66%
Variable Rate Securities	34%

Invested Asset Allocation


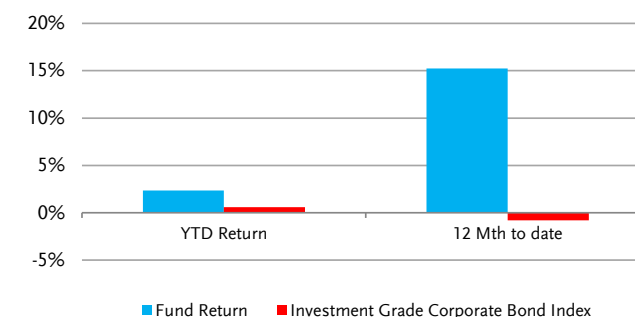
Corporate Bonds	75%
Money Market	17%
Equity	4.0%
Global Equity Investments	0.4%

Currency Breakdown


USD	55%
JMD	45%

Fixed Income Securities Breakdown


Fixed Rate Securities	66%
Variable Rate Securities	34%

Portfolio Returns


Inception Date: October 2012

Strategy: Sigma Money Market is a short term fixed income portfolio invested largely in suitable sovereign debt and is denominated in Jamaican dollars.

Risk Rating: Low

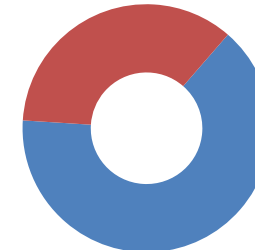
Objective: The portfolio seeks to provide investors with a minimum return in line with established short-term 30 days risk free Bank of Jamaica (BOJ)/ Government of Jamaica (GOJ) benchmarks.

Benchmark: Short-term risk free Bank of Jamaica (BOJ)/ Government of Jamaica (GOJ) securities.

Portfolio Performance:
The fund has returned approximately 8.3% over the past 12 months, ahead of the BOJ/GOJ 30 day rate of approximately 5.0%

Returns:	YTD Return	12 Mth Return
Portfolio Yield	1.6%	8.3%
BOJ/GOJ 30 Day rate	1.3%	5.0%

Sector Diversification



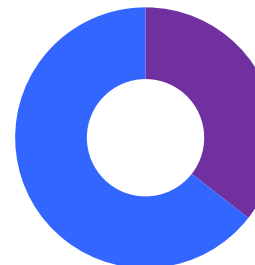
Corporate Bonds	65%
GOJ Securities	35%

Fixed Income Securities Breakdown



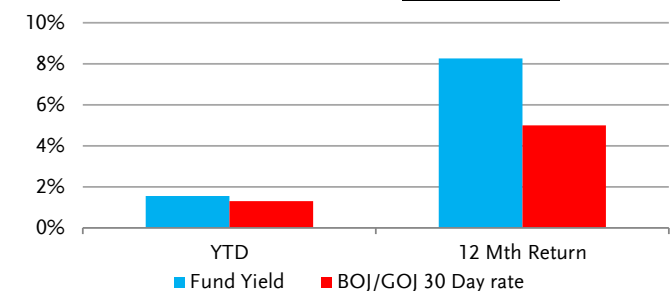
GOJ Fixed Rate Notes	92%
GOJ Variable Rate Notes	8%

Currency Diversification



JAD	36%
USD	64%

Portfolio Returns



Portfolio Characteristics: ('000's)

Net Asset Value	6,072,664
Corporate Bonds	2,264,054
GOJ Fixed Rate Notes	2,847,715
Money Market (Repos)	364,525
GOJ Variable Rate Notes	260,000
Unit Trust	169,873
Equity	50,000
Other Assets (Net)	166,497

Top Ten Holdings:

Sagicor Financial Corp 8.875% Bond 2022	11.9%
GOJ FR 5.25% Bond - Due 2020	11.4%
GOJ FR 8.5% Bond - Due 2021	9.0%
GOJ FR 7.5% Bond - Due 2017	8.3%
Global Bond 7.625%- Due 2025	7.3%
X Fund Properties 8.0% Mortgage Note - Due 2055	6.3%
Trinidad Generation 5.25% Bond-Due 2027	4.7%
GOJ 11% Bond - Due 2024	4.4%
GOJ VR Bond - Due 2020	3.8%
Petcom Holdings 9.00% Tranche A - Due 2018	3.8%

% of total Net Assets **71.0%**

Currency Diversification:

JAD	36%
USD	64%

Fixed Income Securities Breakdown:

GOJ Fixed Rate Notes	92%
GOJ Variable Rate Notes	8%

Total **100%** **Total** **100%**

Inception Date: October 2012

Strategy: This fund consists largely of equities listed on recognized international exchanges and denominated primarily in US dollars.

Risk Rating: Medium to High

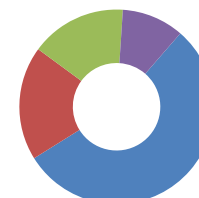
Objective: The portfolio seeks to provide investors with returns in line with the Standard & Poors 500 index over the long term , yet still allowing for liquidity from time to time

Benchmark: Standard & Poors 500 Index & Devaluation

Portfolio Performance:

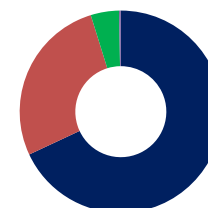
The fund has experienced a decrease in its returns in the last twelve months and has fallen below its benchmark with a yield of 9%

Returns:	YTD	12 Mth Return
Portfolio Yield	0.0%	8.5%
S&P 500 & Devaluation	5.5%	14.7%



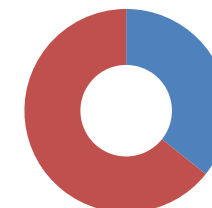
Invested Asset Allocation

Money Market	55%
Global Equities	19%
Corporate Bond	16%
Unit Trust	10%



ETF Sector Diversification

Financial	68%
Other	27%
Material	5%
Energy	0%



Currency Diversification

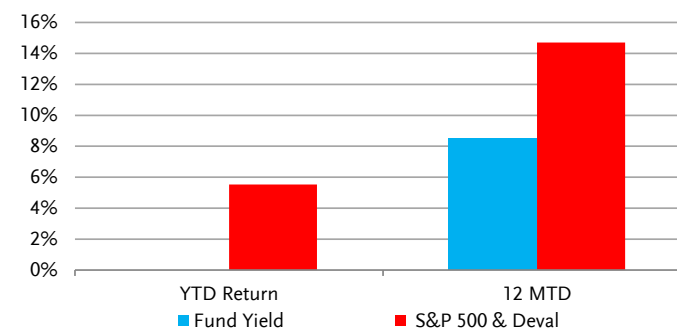
USD	36%
JMD	64%

Portfolio Characteristics:('000's)

Net Asset Value	1,567,969	Top Holdings:	
Money Market	857,417	Petcom Holdings 9.00% Tranche B- Due 2021	15.9%
Global Equities	297,116	Units- Sigma Real Estate	10.3%
Corporate Bond	250,000	Units- Sigma MMF	7.8%
Unit Trust	162,197	ETF (SSO) - S&P Depository 2X	6.9%
Other Assets	1,240	ETF (UYG) - Proshares Ultra Financials	6.0%
		ETF (INDA) - iShares MSCI India	2.6%
		ETF (IDV) - iShares International Select	2.6%
		ETF (XLB) - Materials Select Sector	0.9%
		ETF (A MLP) - Alerian MLP	0.1%

% of total Net Assets **53.1%**

Asset Allocation Breakdown:	%	Currency Diversification	
Money Market	55%	USD	36%
Global Equities	19%	JMD	64%
Corporate Bond	16%		
Unit Trust	10%		
Total	100%	Total	100%



Inception Date: October 2012

Strategy: This is a fixed income portfolio invested in largely inflation indexed sovereign debt, denominated mainly in Jamaican dollars and is suitable for conservative investors.

Risk Return: Low

Objective: The portfolio seeks to provide investors with returns above the Jamaican inflation rate

Benchmark: Jamaican Inflation Rate (CPI)

Portfolio Performance:

The fund achieved a return of approximately 4.7% over the past 12 months, outperforming its benchmark of 4% and generating real returns for its investors.

Returns:	YTD Return	12 Mth Return	3 Year Return
Portfolio Yield	1.5%	4.7%	5.5%
JA CPI	1.0%	4.1%	3.7%

Portfolio Characteristics: ('000's)

Net Asset Value	2,172,447
Fixed Income Securities	2,129,585
Money Market	35,425
Other Assets (Net)	7,437

Top Holdings:

CPI JMGB 2 1/2 02/22/33	83%
CPI JMGB 2 02/24/25	13%
X Fund Properties Mortgage Note Tranche E- Due 2056	2%
Money Market	2%

Average Time to Maturity 21 years

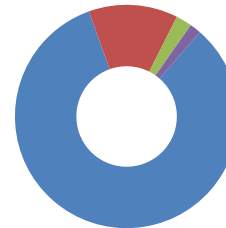
% of total Net Assets 100%

Currency Diversification

Jamaican Dollar 100%

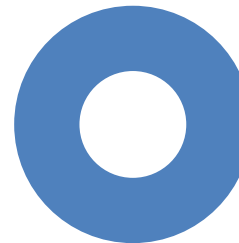
Total 100%

Invested Asset Allocation



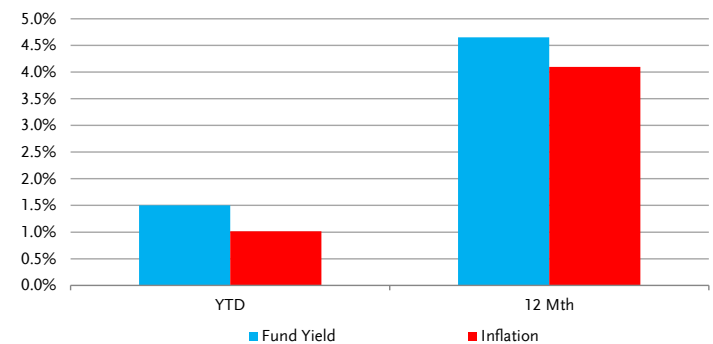
CPI JMGB 2 1/2 02/22/33	83%
CPI JMGB 2 02/24/25	13%
X Fund Properties Mortgage Note	2.3%
Money Market	1.6%

Currency Diversification



Jamaican Dollar	100%
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Portfolio Returns



Inception Date: 2011

Strategy:

This is an equity portfolio invested in equity securities whose geographical focus is regional and are suitable for investors with an aggressive investment style.

Risk Rating:

High

Objective:

The portfolio seeks to provide investors with capital appreciation above the established Jamaica Stock Exchnage (JSE) Main Index + 150 basis points benchmark.

Portfolio Performance:

The fund has generated returns of approximately 24% over the past year, below its benchmark of 47%.

Returns:	YTD	12 Mth Growth Rate	3 Years
Fund Yield	6.3%	23.7%	20.0%
JSE + 150 bps	16.8%	46.9%	45.3%

Portfolio Characteristics: ('000's)

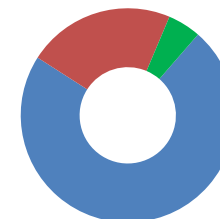
Net Asset Value	1,410,837	Top Ten Holdings:	
Local Equities	640,606	Grizzly's Plantation Cove Private Placement FR Bond 2022	24.8%
Corporate Bonds	349,206	Mutual Fund Real Estate- Units	11.5%
Units- Real Estate	162,197	GK - GraceKennedy Limited	11.1%
USD Equities	57,482	AMG- AMG Packaging & Paper Company Limited	5.5%
Money Market	20,381	LASD - Lasco Distributors	4.9%
Other Assets	180,965	KEX- Knutsford Express Services Ltd.	3.6%
		HONBUN- Honey Bun (1982) Limited	3.2%
		Portland JSX Limited IPO Ordinary Shares	2.4%
Number of Stocks	27	MTL- Margaritaville (Turks) Limited	2.0%
		DTL- Derrimon Trading Company Ltd.	2.0%

% of Net Asset Value 71%

Local Equities Sector	% Breakdown	Currency breakdown	
Manufacturing	28%	USD	33%
Conglomerate	24%	JAD	67%
Retail	23%		
Other	13%		
Finance	8%		
Insurance	4%		
Total	100%	Total	100%

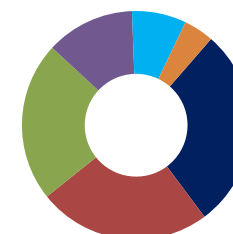
Global Equities- Sector Allocation

Tourism	73%
Other	22%
Financial	5%



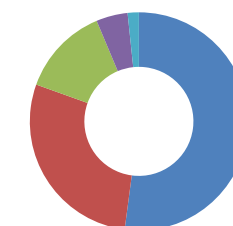
Local Equities - Sector Diversification

Manufacturing	28%
Conglomerate	24%
Retail	23%
Other	13%
Finance	8%
Insurance	4%

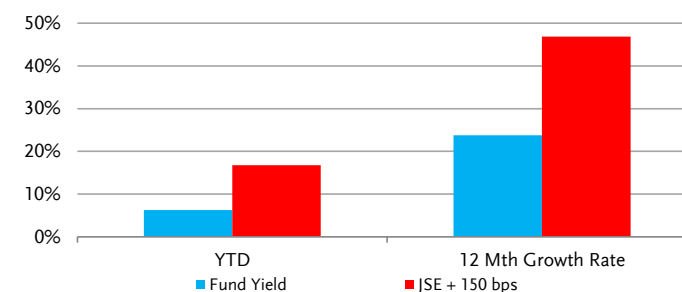


Security Breakdown

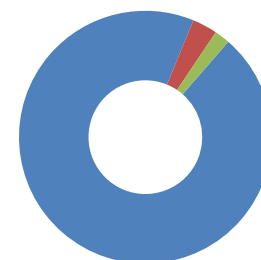
Local Equities	52%
Corporate Bonds	28%
Units- Real Estate	13%
USD Equities	5%
Money Market	2%



Portfolio Returns

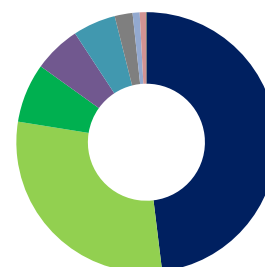


Invested Asset Allocation



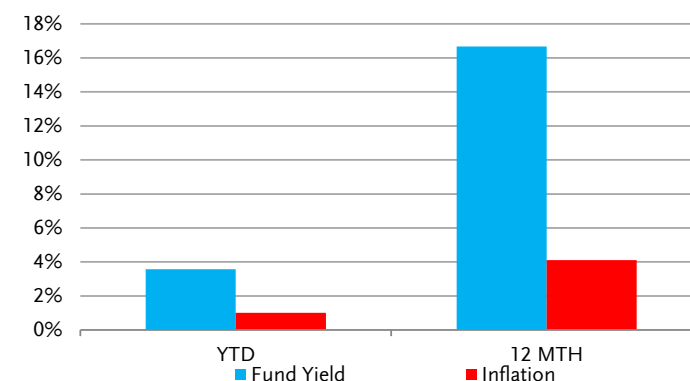
Unit Trust	91%
Money Market	3%
X Fund	1%

Unit Trust Breakdown



Real Estate	46%
Equity	28%
Glob Eq	7%
Global Bond	6%
Corp	5%
Global Ven	2%
Money Market	1%
Real Growth	1%

Portfolio Returns



Inception Date: October 2012

Strategy: This is a balanced asset portfolio invested in a mixture of various Sigma portfolios as determined by the fund manager

Risk Rating: Medium

Objective: The portfolio seeks to provide investors with a stable investment that produces a return in line with the Jamaican inflation rate.

Benchmark: Jamaican Inflation Rate (CPI)

Portfolio Performance:

The mix of assets within the fund generated a yield of approximately 17% over the past year, outperforming its benchmark- inflation and generating returns for investors.

Returns:	YTD Return	12 Mth Return	3 Year Return
Portfolio Yield	3.6%	16.7%	16.3%
JA CPI	1.0%	4.1%	3.7%

Portfolio Characteristics: ('000's)

Net Asset Value	5,367,139
Unit Trust	5,089,053
Money Market	171,958
X Fund	106,102
Other Assets (Net)	26

Top Holdings:

Units - Sigma Real Estate	46%
Units - Sigma Equity	28%
Units - Sigma Global Equity	7%
Units - Sigma Global Bond	6%
Units - Sigma Global Corporate	5%
Units - Sigma Global Venture	2%
Sagicor Real Estate X Fund	2%
Units - Sigma Money Market	1%
Units - Sigma Real Growth	1%
Units - Sigma Bond	0.02%
% of total of Net Assets	98%

Invested Asset Allocation

Unit Trust	91%
Money Market	3%
X Fund	1%
Total	95%