NEWS RELEASE



LIFE INSURANCE COMPANY

JULY 19, 2017 PRESS RELEASE (FOR IMMEDIATE RELEASE)

A.M. BEST REMOVES FROM UNDER REVIEW WITH NEGATIVE IMPLICATIONS, AFFIRMS CREDIT RATINGS OF SAGICOR LIFE INSURANCE COMPANY

Tampa, Florida - July 19, 2017 – We are pleased to announce that on July 18th, **A.M. Best** removed from under review with negative implications the Financial Strength Ratings (FSR) and Long-Term Issuer Credit Ratings (ICRs) of **Sagicor Life Insurance Company** (Sagicor Life) (Austin, Texas). <u>See press release</u>. The FSR of A- (Excellent) and the Long-Term ICR of "a-" have been affirmed and assigned a stable outlook.

The ratings were removed from under review after A.M. Best conducted reviews with Sagicor Financial Corporation Limited (SFC), Sagicor Life's parent company, and Sagicor Life management, evaluated year-end financial information for SFC and its rated subsidiaries, including Sagicor Life, and further assessed the potential impact of the evolving situation on Barbados on the operating performance, business profiles and risk-based capital metrics of SFC and its Barbados-based subsidiaries.

Sagicor is dedicated to the vision "To be a great Company committed to improving the lives of the people in the communities in which we operate."

About Sagicor Life

Sagicor Life Insurance Company is a full-service life insurance company that helps clients make wise financial decisions today to ensure they're protected tomorrow. Sagicor is licensed in 45 states and the District of Columbia and is rated "A-" (Excellent) by A.M. Best Company (4th best out of 16 possible ratings). Sagicor is a wholly-owned subsidiary of Sagicor Financial Corporation Limited (SFC). Founded in 1840, SFC is one of the oldest insurance groups in the Americas, with operations in 22 countries mainly in the United States, Central America and the Caribbean. Sagicor is committed to offering customers world-class service with integrity and value.

SAGICOR LIFE INSURANCE COMPANY