



Sagicor

PURPLE SHIELD





WHY PURPLE SHIELD

When death or a serious accident occurs there is always grief and sorrow. Death or serious accidents seem to happen at the worst of times. Sudden and unexpected expenses only make the situation worse. Purple Shield Plan is specially designed to help with these expenses at the very time when help is needed most.

Purple Shield Plan pays benefits for the following:

1. Death

Up to \$50,000 to cover family obligations, funeral, children's education and final expenses – inheritance for loved ones or charity.

2. Terminal Illness

Provided the policy is in force for two (2) years, if insured is diagnosed as terminally ill, where the prognosis is no more than six (6) months to live – 50% of the death benefit is immediately paid (money to help ease the pain and tidy up



your affairs) with the remaining balance payable upon death.

3. Accidental Dismemberment

If you meet in an accident and lose a limb – this could create hardship and may affect your job – the loss of limb benefit could be very helpful in defraying medical expenses and maintaining a decent lifestyle.

Dismemberment and hospital benefits as follows:

| EVENT | BENEFIT |
|--------------------------------|-------------------------|
| Loss of two or more members** | 100% of the sum insured |
| Loss of one member** | 50% of the sum insured |
| Loss of thumb and index finger | 25% of the sum insured |
| Loss of thumb | 20% of the sum insured |
| Loss of index finger | 15% of the sum insured |

** Loss of a member is defined as loss of one hand, foot or sight of an eye

4. Total and Permanent Disability

If due to an accident you become TOTALLY and PERMANENTLY disabled – then 100% of the sum insured is payable to help replace the possibility of reduced or lost income.

5. Accident, In-Hospital Income

If hospitalized, due to an accident, provided stay in hospital is at least seven (7) days, then 10% of the sum insured will be paid to help with the hospital expenditure and possible loss of income during this period. This benefit is restricted to one (1) such claim per year and a lifetime maximum of two (2) such claims, provided that at least 12 months separate the periods of admission and that the second admission is not related in any way to the first accident.



SAFE DRIVING AND SAFE RIDING

Any policy benefit resulting from a road accident in which the insured was:
Driving or riding in a motor car or on a motorbike while having on his or her seat belt or protection helmet – such benefit will be increased by 25%.

Graded benefits apply as follows:

| | |
|--------------------------|---|
| Death in first 12 months | Refund of all premiums |
| 13-24 months | 50% of the sum insured |
| After 2nd year | 100% of the sum insured |
| For accidental death | Up to 125% of sum insured from day one of policy |



Coverage Available

The maximum sum insured is \$50,000 per life insured. Coverage is available in varying amounts. You decide on the level of coverage required, subject to payment of at least the minimum premium.

- Entry age for purchase: ages 18-75.
- Maximum cover available from age 61-65 is \$45,000.
- Maximum cover available from age 66-70 is \$40,000.
- Premium payments for 25 years only (or to age 85 if earlier). After the premium expiry date, the coverage remains in force in full.
- Premiums are payable monthly or annually. The premium or policy fee

payable may be increased at any time. Monthly premiums are paid via salary deduction or bank transfer.

The plan terminates:

- a. On death
- b. On surrender as defined below
- c. When any premium is more than 30 days overdue

There is no surrender value except at the policy anniversary when the life insured is aged 85 nearest birthday. At that time, the plan may be surrendered for \$850 per \$1,000 sum insured.

WHY TAKE OUT PURPLE SHIELD?

Not only will Purple Shield provide money to cover financial obligations, funeral expenses, etc. but the plan ALSO provides critically needed financial help while you are alive!

A serious accident occurs and the hospital and medical treatment cost a lot of money – this plan will help.

Suppose you have an accident and become TOTALLY disabled and can no longer move around and work – how would your living expenses be paid? – this plan will help.

If you have an accident and lose an arm, leg, hand, foot, etc, - this plan will help.

Suppose you receive the terrible news that you were terminally ill and only had six months to live – wouldn't it be good to be able to “clear up” some of your affairs or help needy family members while you were still alive? – If you had this plan it would certainly help.

Purple Shield Plan – Comprehensive coverage at very affordable rates.



THE PURPLE SHIELD PLAN

Is one in the series of brochures designed to help you make smart financial choices across all aspects of life. Please ask your Sagicor Agent how this product can be a part of a wise approach to your complete financial well-being.





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